



Overdraft Coverage The choice is yours!

Choose the overdraft option for your checking account that works best for you

A) You may apply for a Checking Credit Line Loan ranging from \$500-\$5,000 that can be used to cover overdrafts. We will advance in increments of \$25 from this line of credit provided that the advance does not cause you to go over your approved credit limit and you are not delinquent on your loan payment(s). There is no service fee for advances from a Checking Credit Line loan, although you do pay interest on the amount borrowed at the current APR.

B) You may authorize the credit union to cover overdrafts, electronic (ACH) items and ATM/Debit purchases and withdrawals by making an automatic transfer from your regular savings account.

- There is a \$5 fee for each transfer we make from savings to cover overdraft checks, ACH items and ATM or Debit transactions.

We can only transfer money that is available. Shares pledged on any loans and the \$25 minimum balance required for certain credit union services CANNOT be used.

This is your opportunity to tell us how you want us to handle any overdrafts on your checking account. Our aim is to provide the convenience that will best suit your needs. No response from you will be an indication to us to return all overdrafts to the payees. Having returned checks can be embarrassing and become quite costly. Our goal is to work with you to provide the best possible service. So, please complete and return the coupon below so that we can set up your option as soon as possible.

OVERDRAFT CHOICES - Choose only one:

A) Transfer funds from my Checking Credit Line only

B) Transfer funds from my savings account only



Name _____ Account # _____

Signature X _____ Date _____

Return to MSEFCU | PO Box 1349 | Merced, CA 95341