



Merced School Employees Federal Credit Union

Credit Union Times

The MSEFCU Difference! | April 2024

MSEFCU's Spring Car Sale
Sunshine, Smiles & Savings Await!

Rate As Low As
5.74% APR*
 March 14th - April 8th

Buy new, pre-owned or refinance from another lender at our lowest rate this year!
 Offer ends April 8th. So don't wait, talk to one of our loan officers and get pre-approved today!

For details, visit our Loan Department, call 383-5550 x141 or apply online at www.mercedschoolcu.org

*APR=annual percentage rate based on credit history and includes rate reducing option of .25% for automatic transfer or payroll deduction. Models 2018 and newer. 60 month loan at 5.74% APR is \$19.22 per \$1000 borrowed. Longer terms available. No MSEFCU refinance. Offer valid from March 14, 2024 through April 8, 2024. Rates, terms and conditions subject to change.



70th Annual Meeting Recap

MSEFCU hosted our 70th Annual Meeting on March 2nd. This year's theme was "What began in a shoebox." For those who don't know, MSEFCU began in a humble shoebox in 1954, where Mr. Wayne diligently served our first members from his apartment. From that shoebox, MSEFCU has blossomed into a robust financial institution serving the needs of our community. At the Annual meeting our members and employees came together to enjoy a slideshow with 70 years' worth of history, a nice dinner, and updates on the Credit Union's successes in 2023. Thanks to everyone who joined us for a memorable evening.



New Los Banos Branch Grand Opening

You're invited to the MSEFCU Los Banos Branch Grand Opening Celebration! Come celebrate with hors d'oeuvres, prizes, tour the building and more!

When:
Saturday, April 13, 2024
11:00 am - 2:00 pm

Where:
1890 South Mercey
Springs Road, Los Banos

We are proud of the new branch and we're excited to show off our new home!

**Merced Main, Atwater and Los Banos
Business Hours:**

Monday 8:30 am-5:00 pm
 Tuesday 8:30 am-5:00 pm
 Wednesday 9:30 am-5:00 pm
 Thursday 8:30 am-5:00 pm
 Friday 9:00 am-6:00 pm

Main Branch Drive-up Teller Hours
 Mon. - Thurs. 8:00 a.m. to 5:30 p.m.
 Friday 8:00 a.m. to 6:00 p.m.

Atwater & Los Banos Branch Drive-up Teller Hours
 Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.
 Wed. 9:30 a.m. to 5:00 p.m.
 Friday 9:00 a.m. to 6:00 p.m.

M Street Business & Drive-up Hours:

Monday Closed
 Tuesday 8:30 am-5:00 pm
 Wednesday 9:30 am-5:00 pm
 Thursday 8:30 am-5:00 pm
 Friday 9:00 am-6:00 pm
 Saturday 9:00 am-2:00 pm

Branch Locations:

Merced-Main 1021 Olivewood Drive
 Merced-M Street 1935 M Street
 Atwater 101 Bellevue Road
 Los Banos 1890 S. Mercey Springs Road

High School Branch Locations:

Bear Branch. 205 W. Olive Avenue
 Cougar Branch 2121 E. Childs Avenue
 *Bulldog Branch 12961 E. Le Grand Road
 *Hawk Branch 16881 Schendel Road
 *Saturday Hours 9:30 am-12:30 pm

Mini-Phone Directory

Local Number 209-383-5550
 Toll Free 800-542-2345
 Day & Night Teller. 209-383-5550 option 8
 Day & Night Teller. 800-542-2345 option 8

Holidays 2024

May 27 Memorial Day
 June 19 Juneteenth Day
 July 4 Independence Day

Scoreboard

As of February 29, 2024

Assets. \$742,033,802
 Shares. \$680,603,328
 Total Loans \$313,329,252

“Volunteers in Action”

Board of Directors
 Terry Silva, Chairman
 Luis Lara, Vice Chairman
 Richard Rogers, Secretary/Treasurer
 Ben Duran
 Alice Nguyen
 Susan Walker
 Scott Silveira, Associate Director
 Jennifer Quiralte, Associate Director
 Wayne Hague, Director Emeritus (Inactive)

Loan Appeals Committee

Steve Bottjer
 Stan Hoffman
 Harlan Dake
 Cary Yanagi
 Craig Anderson

Supervisory Committee

Marcia Hall, Chair
 Alice Aguilar, Secretary
 LaVonne Abbs
 Cheryl Kelley Yasaitis
 Cathy White

Our Home Loans have Great Rates & Low Fees!



Looking to purchase a house, refinance the one you own, or use your home’s equity to help pay down debt? MSEFCU offers one of the best rates in town with minimal fees, ensuring you can manage your payments comfortably.

If you’re ready to purchase, take advantage of our 30-year fixed-rate mortgage loan with as little as 5% down and no PMI*. We also provide Fixed Rate 2nd Mortgages for those who prefer not to adjust their 1st mortgage rate, but want to leverage their home equity. This equity can be used for debt consolidation or financing repairs.

Whether you’re a first-time buyer or an experienced homeowner with equity, MSEFCU is committed to assisting you by providing a great low rate, along with the guidance and personalized service our MSEFCU members have come to expect. Call our Real Estate Department at (209) 383-5550 x181 to schedule an appointment today!

**Minimum payment \$125 per month. Fees may apply and may be non-refundable. Rates, terms and conditions subject to change. Call for current rates and details. Equal housing lender.*

Planning on traveling out of the state?



If you have a MSEFCU Visa debit or credit card and are planning to travel out of state or out of the country, please let us know prior to your trip to avoid any disruption or denial of service when you attempt to make a transaction. You can easily notify us through the MSEFCU Mobile App or Online Banking. Simply login, in the Menu, click on Messages,

then click on the start a conversation icon (🗉) in the top right hand corner and let us know the dates, your destination and if you will be using your Debit or Credit card. It’s that easy! Or you can always call us at 383-5550 x109, 114 or 115 to let our Cards Department know. Enjoy your trip!

From the Supervisory Committee

Your Supervisory Committee conducts an annual audit of all members’ accounts. You are asked to contact the committee at the following address if you find any discrepancies on your statements:

**Supervisory Committee
P.O. Box 338, Merced, CA 95341**

Credit Life and Disability Insurance

CUNA Mutual Group hereby provides you with notice regarding the pre-existing exclusion provision on open-end Credit Life and/or Credit Disability accounts as required annually by the California Insurance Department.

CALIFORNIA NOTICE: This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

