



Merced School Employees Federal Credit Union

Credit Union Times

The MSEFCU Difference! | October 2024

Open Associate Director Position

Since 2019, our Associate Director (AD) Program has offered members a unique chance to get involved with our credit union's leadership. We are excited to announce an opportunity for a new volunteer to join as an Associate Director.

This position allows members to engage in strategic and policy discussions with our Board in a non-voting, volunteer capacity, providing valuable insight and experience.

If you're interested in applying, visit our website at www.mercedschoolcu.org, navigate to the Associate Director Position section, and complete the fillable PDF application. You can submit it via email to chairman@mercedschoolcu.org, or simply mail in the coupon below. For first consideration, apply by November 15, 2024.



Your Mortgage - A Key to Meeting Today's Needs!

In today's evolving economy, your home's equity could be the solution to some of life's most pressing financial needs. Whether you're looking to manage debt, improve your home, or fund a major purchase, our MSEFCU Real Estate Loan Officers are here to help you explore the best options for your situation.

If you've built up equity in your home, a cash-out refinance could provide the funds you need to meet your goals. If your existing mortgage already has a great interest rate, consider a low fixed-rate 2nd mortgage to access extra cash without altering your primary loan.

For those ready to build their dream home, we now offer Construction Loans, which offer a fixed-rate, interest-only option to finance up to 80% of the loan-to-value ratio, ensuring flexibility and affordability throughout the building process.

We also offer Home Equity Lines of Credit (HELOC) up to \$100,000, providing flexibility to draw funds as needed. And if you're thinking of expanding your financial portfolio, our Non-Owner Occupied Loans can help you invest in rental properties or refinance existing ones.

As your local lender, we're committed to serving you from start to finish—your loan stays with us. Visit our Real Estate Department at our Main Branch or give us a call at 383-5550 x181 to discuss how we can help meet your mortgage needs in today's economy.

Minimum payment \$125 per month. Fees may apply and may be non-refundable. Rates, terms, and conditions subject to change. Call for current rates and details. Equal Housing Lender.

MSEFCU Associate Director Volunteer Coupon 2024

Name _____

Address _____

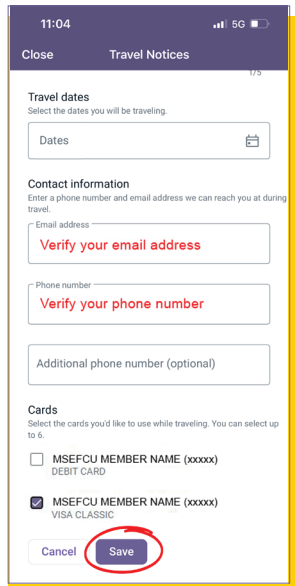
Daytime Phone # _____ Acct # _____

Signature _____ Date _____

Mail to: CEO, MSEFCU, PO Box 1349, Merced, CA 95341

Post Your Own Travel Notice

Heading out of town and planning on using your MSEFCU Debit or Credit Card? To ensure your debit and credit cards work smoothly during your travels, use the "Travel Notices" feature in your mobile app or online banking! By letting us know where and when you'll be traveling, we can help protect your accounts from unauthorized transactions and ensure your debit/credit cards work seamlessly during your trip.



How to set up a travel notice:

- Navigate to the left dashboard menu and select "Travel Notices"
- Click "Add travel notice"
- If you are traveling within the U.S., you can select up to 5 states you are planning to travel to
- If you are traveling outside of the U.S., you can select up to 5 countries
- Select the date you plan to leave and the date you expect to return
- Ensure that your email and phone number are up to date
- Lastly, select the debit/credit cards you will be using while you are traveling
- Click the save button
- You will have the option to return and edit/delete the travel notice if your plans change

Need more help? Visit our Mobile App Page on our website at Mercedschoolcu.org for detailed, step-by-step directions.

**Merced Main, Atwater and Los Banos
Business Hours:**

Monday 8:30 am-5:00 pm
 Tuesday 8:30 am-5:00 pm
 Wednesday 9:30 am-5:00 pm
 Thursday 8:30 am-5:00 pm
 Friday 9:00 am-6:00 pm

Main Branch Drive-up Teller Hours
 Mon. - Thurs. 8:00 a.m. to 5:30 p.m.
 Friday 8:00 a.m. to 6:00 p.m.

Atwater & Los Banos Branch Drive-up Teller Hours
 Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.
 Wed. 9:30 a.m. to 5:00 p.m.
 Friday 9:00 a.m. to 6:00 p.m.

M Street Business & Drive-up Hours:

Monday Closed
 Tuesday 8:30 am-5:00 pm
 Wednesday 9:30 am-5:00 pm
 Thursday 8:30 am-5:00 pm
 Friday 9:00 am-6:00 pm
 Saturday 9:00 am-2:00 pm

Branch Locations:

Merced-Main 1021 Olivewood Drive
 Merced-M Street 1935 M Street
 Atwater 101 Bellevue Road
 Los Banos 1890 S. Mercey Springs Road

High School Branch Locations:

Bear Branch. 205 W. Olive Avenue
 Cougar Branch 2121 E. Childs Avenue
 *Bulldog Branch 12961 E. Le Grand Road
 *Hawk Branch 16881 Schendel Road
 *Saturday Hours 9:30 am-12:30 pm

Mini-Phone Directory

Local Number 209-383-5550
 Day & Night Teller. 209-383-5550 option 8

Holidays 2024

October 14 Federal Holiday
 November 11 Veteran's Day
 November 28 Thanksgiving Day
 December 24 (after 12 noon) . . . Christmas Eve
 December 25 Christmas

Scoreboard

As of August 31, 2024

Assets. \$795,757,352
 Shares. \$714,829,780
 Total Loans \$314,726,995

"Volunteers in Action"


Board of Directors
 Terry Silva, Chairman
 Luis Lara, Vice Chairman
 Richard Rogers, Secretary/Treasurer
 Ben Duran
 Alice Nguyen
 Susan Walker
 Scott Silveira
 Jennifer Quiralte, Associate Director
 Wayne Hague, Director Emeritus (Inactive)

Loan Appeals Committee
 Steve Bottjer
 Stan Hoffman
 Harlan Dake
 Cary Yanagi
 Craig Anderson


Supervisory Committee
 Marcia Hall, Chair
 Alice Aguilar, Secretary
 LaVonne Abbs
 Cheryl Kelley Yasaitis
 Cathy White

**Our Student-Run High School Branches
are Back in Session!**

At these branches, you can do deposits, check cashing, transfers, loan payments, and account openings. If you know someone on these campuses, encourage them to make the most of these Student-Run Branches. For info and updates, visit our social media pages.




MSEFCU
**LGHS Campus
Gym Lobby**




MSEFCU
**DHS Campus
Room L9**

**Tuesdays & Thursdays
2:30 pm - 4:30 pm**
**Open Every Saturday
9:30 am - 12:30 pm**
Open to all MSEFCU Members



MSEFCU
**MHS Campus
Room 103**



MSEFCU
**GVHS Campus
Room 204A**

**Wednesdays & Fridays
12:45 pm - 3:30 pm**
**Open to MHS & GVHS
Students & Staff Only**

2025 Annual Meeting and Election

The Nominating Committee has submitted the following names for the positions currently available for our Board of Directors:

Susan Walker, Incumbent - Director Susan Walker grew up in Merced and attended Merced area schools. She worked for the Merced County Office of Education for 30 years and retired December 2008 as the District Services Payroll Manager. She is a past member of the California Association of School Business Officials and was on the Board of Directors for the Merced Girls Softball League for 24 years.

Alice Nguyen, Incumbent -Director Alice Nguyen is a Merced native and she earned an AA from Merced College, BA from CSU Sacramento and MPA from CSU Stanislaus. She has over 20 years of combined experience in web development, project management, and digital communication across the higher education, non-profit and private sectors. She currently works as a website product manager in the public sector.

Richard Rogers, Incumbent -Director Richard Rogers and his family have been proud members of MSEFCU for over two decades. He received a BA in Public Policy and an MA in Political Science from Brigham Young University, along with teaching and administrative credentials from CSU Stanislaus. He has taught social studies courses at Le Grand High School for nearly 24 years. He feels honored to have this opportunity to associate with MSEFCU staff and board members who exemplify professionalism, service and excellence on our behalf.

Scott Silveira, Incumbent -Director Scott Silveira was born and raised in Los Banos California. A graduate of Dos Palos High School, Scott's family have been dairymen for three generations. Scott has been active in the community both as a public servant and as a volunteer. He has served on the Merced County Spring Fair Board, the Merced County LAFCO Commission, the Los Banos City Council, and since 2018, serves on the Merced County Board of Supervisors representing District 5. In addition to public service, Scott has been active in community service, where he has held leadership positions with FFA, 4H and other Agriculture organizations. He served as a volunteer fireman for over 20 years, including his time as volunteer Fire Chief.

Nominations and Voting Bylaws

Nominations for vacancies may also be made by petition signed by one percent of the membership. Each nominee by petition shall submit a statement of qualification and biographical data with the petition. Nominations by petition must be filed with the Secretary of the Credit Union no later than January 20, 2025. Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide for one nominee for each vacancy to be filled. No election will be held if there is only one nominee for each position to be filled. If there are additional nominations by petition for any of the positions to be filled, an election will be conducted by ballot at the annual meeting.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

