



Merced School Employees Federal Credit Union

# Credit Union Times

The MSEFCU Difference! | July 2024



## Enjoy Consistent Savings with MSEFCU's 10.75% APR\* Credit Card

Are you in search of a reliable low-cost credit card? Look no further, MSEFCU's Visa Credit Card offers an everyday low interest rate of just 10.75% APR\*! Unlike other cards that lure you in with introductory rates only to hike them up later, our rate remains consistent and reliable. Whether you're making everyday purchases or planning larger expenses, our MSEFCU Visa Credit Card provides a cost-effective solution for your financial needs. Join the many members who are already benefiting from our straightforward and dependable MSEFCU Visa Credit Card. Apply today by calling our Loan Department at 209-383-5550 x141 or apply online at [www.mercedschoolcu.org](http://www.mercedschoolcu.org).

\*MSEFCU's Rewards VISA Credit Card program features a fixed annual percentage rate of 10.75%, no annual fee, 25-day grace period on purchases, 2% of balance due or minimum payment of \$25/mo. Earn 1 rewards point with every dollar spent on qualifying purchases. Subject to credit approval.



## Financial Literacy Bootcamp for Youngsters!

Looking for a way to keep your kids engaged during summer vacation while teaching them valuable money management skills? MSEFCU is hosting a financial literacy seminar for youth ages 12-18! Join us for an interactive presentation that gives students a taste of adult life. They will choose a career and budget for lifestyle choices, with a few surprises along the way. The seminar will be held at our Main Branch in the Robert Wayne Training Room on Wednesday, July 31st at 5:30 pm.

**For more information or to reserve a seat, please call 383-5550 x157 or email us at [events@mercedschoolcu.org](mailto:events@mercedschoolcu.org). Seating is limited.**



## MSEFCU Honored as Sponsor of the Year at Merced County Fair

We are proud to share that our credit union has been honored with the Sponsor of the Year Award by the Merced County Fair. Since 1954, we have been committed to our community, living by our philosophy of "people helping people". Supporting the fair lets us celebrate the talents and hard work of local residents and brings our community together. This award is a testament to our dedication to the community. We extend our heartfelt thanks to the fair organizers for this recognition and look forward to many more years of partnership and celebration.

**Merced Main, Atwater and Los Banos  
Business Hours:**

Monday . . . . . 8:30 am-5:00 pm  
 Tuesday . . . . . 8:30 am-5:00 pm  
 Wednesday . . . . . 9:30 am-5:00 pm  
 Thursday . . . . . 8:30 am-5:00 pm  
 Friday . . . . . 9:00 am-6:00 pm

**Main Branch Drive-up Teller Hours**  
 Mon. - Thurs. 8:00 a.m. to 5:30 p.m.  
 Friday 8:00 a.m. to 6:00 p.m.

**Atwater & Los Banos Branch Drive-up Teller Hours**  
 Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.  
 Wed. 9:30 a.m. to 5:00 p.m.  
 Friday 9:00 a.m. to 6:00 p.m.

**M Street Business & Drive-up Hours:**

Monday . . . . . Closed  
 Tuesday . . . . . 8:30 am-5:00 pm  
 Wednesday . . . . . 9:30 am-5:00 pm  
 Thursday . . . . . 8:30 am-5:00 pm  
 Friday . . . . . 9:00 am-6:00 pm  
 Saturday . . . . . 9:00 am-2:00 pm

**Branch Locations:**

Merced-Main . . . . . 1021 Olivewood Drive  
 Merced-M Street . . . . . 1935 M Street  
 Atwater . . . . . 101 Bellevue Road  
 Los Banos . . . . . 1890 S. Mercey Springs Road

**High School Branch Locations:**

Bear Branch. . . . . 205 W. Olive Avenue  
 Cougar Branch . . . . . 2121 E. Childs Avenue  
 \*Bulldog Branch . . . . . 12961 E. Le Grand Road  
 \*Hawk Branch . . . . . 16881 Schendel Road  
 \*Saturday Hours . . . . . 9:30 am-12:30 pm

**Mini-Phone Directory**

Local Number . . . . . 209-383-5550  
 Day & Night Teller. . . . . 209-383-5550 option 8

**Holidays 2024**

July 4 . . . . . Independence Day  
 September 2 . . . . . Labor Day

**Scoreboard**

As of May 31, 2024

Assets. . . . . \$783,948,831  
 Shares. . . . . \$712,876,058  
 Total Loans . . . . . \$313,623,203

**“Volunteers in Action”**

**Board of Directors**  
 Terry Silva, Chairman  
 Luis Lara, Vice Chairman  
 Richard Rogers, Secretary/Treasurer  
 Ben Duran  
 Alice Nguyen  
 Susan Walker  
 Scott Silveira  
 Jennifer Quiralte, Associate Director  
 Wayne Hague, Director Emeritus (Inactive)

**Loan Appeals Committee**

Steve Bottjer  
 Stan Hoffman  
 Harlan Dake  
 Cary Yanagi  
 Craig Anderson

**Supervisory Committee**

Marcia Hall, Chair  
 Alice Aguilar, Secretary  
 LaVonne Abbs  
 Cheryl Kelley Yasaitis  
 Cathy White

## New Feature: Open Your Term Savings Account Online Today



Managing your savings has never been easier! You can now open your new Term Savings Account conveniently through your online or mobile banking account. Simply log in, go to the Menu, click on your Profile Picture/Name at the bottom, and select Apply for a Loan/Purchase a Term. From there, choose Open a New Term Deposit. Follow the prompts to select the term length, agree to the terms and conditions, and fund the term. It's that simple!

If you prefer not to use digital banking, you can still open a Term Savings Account by calling us at 209-383-5550 ext. 155 or visiting a branch. Enjoy the flexibility of managing your savings on your own schedule with our new online feature.

## Make the Most of Your Home's Value with a HELOC

Do you own a home with equity? Great news! With our Home Equity Line of Credit (HELOC), accessing your home's value is easy and convenient. Many members took advantage of low mortgage rates a few years ago and are now looking for ways to manage rising expenses without disturbing those rates. A HELOC from MSEFCU could be the perfect solution. Whether you need funds for renovations, education expenses, or unexpected emergencies, our HELOC offers the flexibility you need.

Simply schedule an appointment with one of our experienced real estate loan officers by visiting our main branch or by calling 383-5550 ext. 181. Don't let your home's equity go unused, let us help you make the most of it!

*\*HELOC=Home Equity Line of Credit is a revolving credit line secured by primary residence, variable rate mortgage, up to 80% LTV, \$100,000 maximum loan amount, no points, \$300 application fee. Minimum payment \$100 based on a tiered payment schedule. No annual fee. Federal Discount rate index with a margin of 2.00%, maximum change 1% per year. Minimum interest rate 4%. Other fees may apply and may be non-refundable. Rates, terms, and conditions subject to change. Call for current rates. Equal Housing Lender. To read the full HELOC disclosure, visit our website.*

## Achieve Financial Wellness with Balance's Free Counseling Services



Struggling to manage your finances? With the cost of living rising and the dollar not stretching as far as it used to, now is an ideal time to speak with a debt or budgeting counselor.

Take advantage of our partnership with Balance, a financial fitness program provided at no cost to our members. Balance offers a personalized debt management plan through their professional counselors. Whether you're looking to reduce debt or create a more effective budget, these counselors are here to help. They can provide the guidance and tools you need to get your finances in order and achieve your financial goals. To speak with a Balance counselor, simply call 1-888-456-2227 to set up an appointment or visit the website at [www.mercedschoolcu.balancepro.org](http://www.mercedschoolcu.balancepro.org).

## Important: Safeguard Your Personal Information

Beware of banking scams! Remember, MSEFCU staff will never call and ask for your full Social Security number, online banking username and password, full debit/credit card numbers, or verification codes to approve transactions. Protect your personal information and report any unusual activity immediately. If you're uncertain about a call, hang up and call the credit union directly.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

